



Home Value Explorer

Streamlining the collateral valuation process

Home Value Explorer® (HVE®) is a Freddie Mac automated valuation model (AVM) that generates an estimate of property value in seconds. HVE simplifies the mortgage process by streamlining the collateral valuation cycle. For more than 20 years, Freddie Mac has effectively employed AVMs internally for its own risk and portfolio management. Lenders and real estate professionals who need fast, accurate value estimates can benefit from the proprietary data, modeling expertise, industry knowledge and long-standing reputation that Freddie Mac and HVE bring to the market.

Key Benefits

- Generates fast and accurate valuations.
- Provides Confidence Scores that are easy to interpret and are statistically based on the Forecast Standard Deviation (FSD).
- Leverages Freddie Mac's modeling expertise and industry knowledge.
- Rated consistently as a top AVM in the industry for coverage, accuracy, and reliability.
- HVE point value estimates can be used to determine the property value for Relief Refinance MortgagesSM for certain 1- or 2-unit properties.

Key Features

- Provides extensive coverage of all 50 states and the District of Columbia, including more than 3,100 counties.
- Employs a database of more than 81 million property addresses obtained from national data repositories and the Freddie Mac loan portfolio.
- Includes values for properties in nondisclosure states using data from the Freddie Mac loan portfolio.
- Returns a valuation hit on a national average of 80 percent of all properties submitted. If prior sales information is provided, hit rates are even higher.
- Utilizes a unique Freddie Mac proprietary algorithm that blends model estimates returned by our repeat sales model and our hedonic model into a single product.
- Provides the HVE point value estimate, with additional related feedback data elements, at no additional cost, to help identify potentially inflated appraisal values that may need additional review early in the origination process.